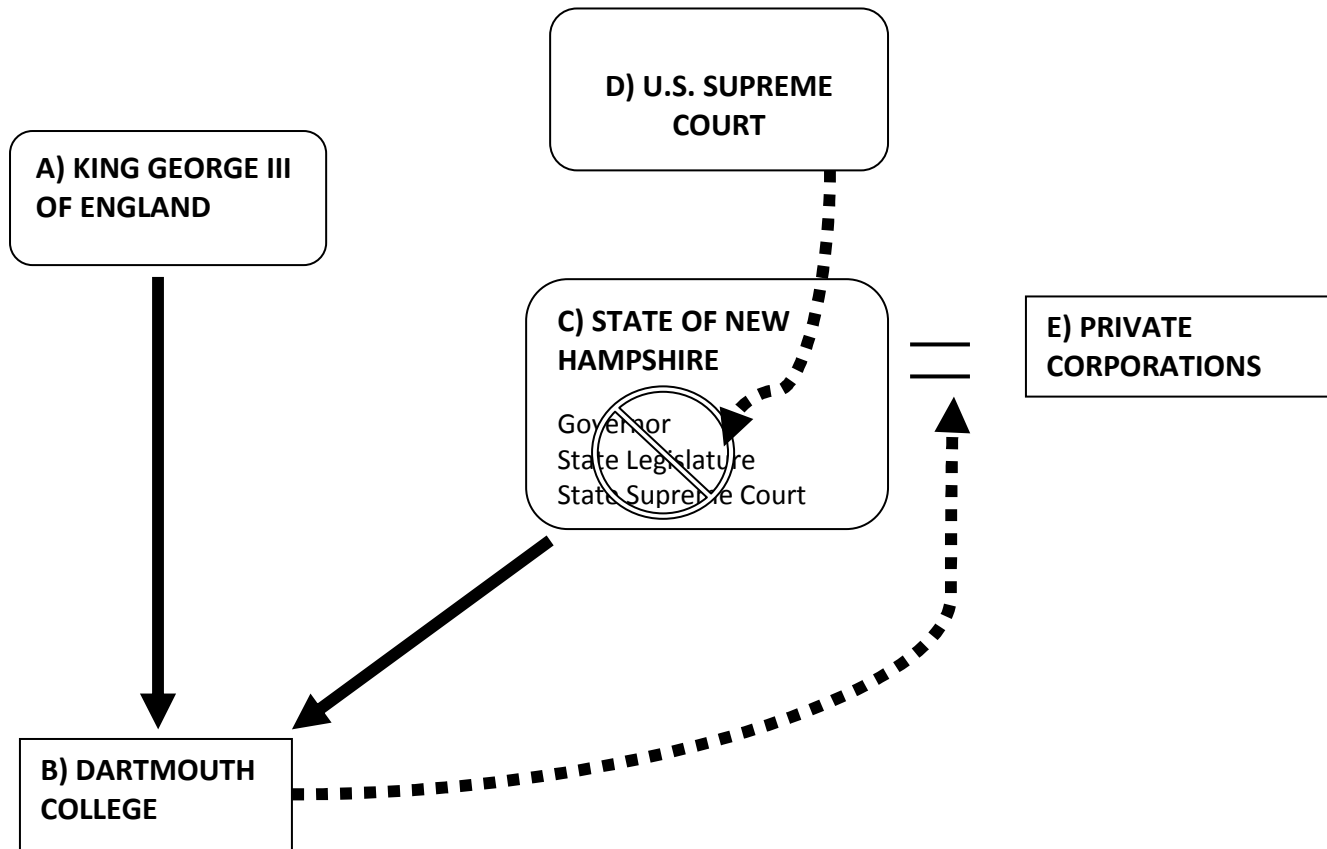


**1819: U.S. Supreme Court Decision in
Trustees of Dartmouth College v. Woodward**



A) King charters Dartmouth College in 1769.

B) Charter from King George III is transferred to the State of New Hampshire with the American Revolution.

C) State passes legislation in 1815 to turn private Dartmouth College into a public university. Dartmouth trustees appeal to the NH Supreme Court, which upholds the legislation.

D) Dartmouth appeals NH Court decision to the U.S. Supreme Court, which overturns the decision, finding that under the Contracts Clause of the U.S. Constitution, once States issue corporate charters, they become *legal contracts that States may not change unilaterally*.

E) U.S. Supreme Court decision elevates corporations to that of the State, ruling that *corporate charters are contracts* between the State and the corporation, which neither party can change unilaterally.